15.4. Financial Reports 31 July 2024

Author	Accountant, Jonathan Kosareff
Authorising Officer	Acting Director Community and Corporate Services, Brioney McLean
Nature of the Decision	Legislative
Attachments	1. 2024-07-31 Financial Report V 1 [**15.4.1** - 26 pages]
Confidential Status	*This item is not a confidential matter.*

Proposal

Provide the Financial Report for the month ended 31 July 2024.

Officer's Recommendation

That Council receives the Financial Report for the month ended 31 July 2024.

Background

Local Government (Financial Management) Regulations 1996 section 34(4)(a) require a statement of financial activity to be presented at an ordinary meeting of the council within 2 months after the end of the relevant month.

Previous Council Decisions

The Financial Report for the month ended 30 June 2024 (26 July 2024 Ordinary Council Meeting).

Decision Framework

Shire of Capel Strategic Community Plan 2023-2033

Direction 4 - Deliver good leadership, governance, and decision-making:
4.1 Effective and compliant governance.
4.2 Informed and transparent decision making.

Direction 6 - Effective communication, engagement, and relationship development:
6.1 Greater trust and the development of positive relationships within the Shire and with the community.

Corporate Business Plan 2024-2028

FIN 9 - **Annual and Monthly Financial Reporting** - Statutory reporting of income and expenditures to the Council and regulatory authorities.

Statutory Framework

Local Framework

There are no local frameworks relevant to this item.

State Framework

Local Government (Financial Management) Regulations 1996 r34.

Federal Framework

There are no federal frameworks relevant to this item.

Policy Framework

The following Shire Policies apply:

- Budget Management - Capital Acquisitions and Works.
- Financial Reports.

Implications

Risk Implications

Risk	Likelihood	Consequence	Mitigation
Risk 1 Financial **Rating:** Medium	Unlikely	Moderate	Report financials monthly.
Risk Description: Monetary loss that may or may not be managed within existing budget or may not impact a program or service.			

Financial Implications

Budget

There are no financial implications relevant to this proposal.

Long Term

As no assets/infrastructure are being created, there are no long-term financial implications relevant to this proposal.

Officer's Comment

The Financial Report for the month ended 31 July 2024 has been completed. The report includes the statements and disclosures required by the *Local Government (Financial Management) Regulations 1996.* The report contains the following:

1. Statement of Financial Activity.
2. Statement of Financial Position.
3. Basis of Preparation Note.
4. Statement of Financial Activity Information Note.
5. Explanation of Material Variances Note.

The Statement of Financial Activity compares the year-to-date actual figures with the year-to-date budget estimates. Explanations for variances greater than, or less than, 10% are provided in the Explanation of Material Variances note.

The Statement of Financial Activity is segmented based on Operating Activities, Investing Activities and Financing Activities. Any amounts which have been excluded from the calculation of budgeted deficiency are disclosed in the Statement of Financial Activity Information note.

In addition to the required disclosures above, the report contains supplementary information which is not required by legislation. The supplementary information is provided as an aid to further understand the above statements, and to analyse financial trends in more detail.

The supplementary information contains the following:

1. Key Information.
2. Key Information – Graphical.
3. Cash and Financial Assets.
4. Reserve Accounts.
5. Capital Acquisitions.
6. Disposal of Assets.
7. Receivables.
8. Other Current Assets.
9. Payables.
10. Rate Revenue.
11. Borrowings.
12. Lease Liabilities.
13. Grants and Contributions.
14. Capital Grants and Contributions.
15. Trust Fund.

July 2024 Financial Analysis Summary

The 2024/25 budget was adopted by Council on 31 July 2024. The issuing of rates for 2024/25 was completed in the month of August 2024 meaning rate income is not recorded in the July 2024 year to date financial report.

At the end of July 2024, the Shire's surplus was $6,091,582 made up of a carried forward surplus from 2023/24 $7,576,709 which has been reduced by a year-to-date deficit for operating, investing and financing activities of ($1,485,414). The 2024/25 budget estimate is for a ($4,650) deficit.

The 2023/24 annual financial report result financial audit is yet to be finalised.

Explanation of current material variances is included in the attached financial report. Most variances have been caused by timing differences between budget and actual year to date amounts and accrual reversals.

Note 5 of the Financial Report sets out the capital works program for 2024/25; a budgeted amount of $19,106,368. A detailed analysis table of year-to-date capital spending will be added to future monthly financial reports as the2024/25 capital program is progressed.

The 2024/25 Annual Budget has an emphasis on responsible financial planning for:

- Investment in financial reserves.
- Continued development and valuation of the Shire's entire asset portfolio.
- Funding to secure 2024/25 and beyond capital priorities.

The Shire's forecasts for revenue and expenditure balances will be adjusted for changes and reported as part of the monthly financial reporting as we continue through the remainder of the financial year.

The continued adjustments to forecasts across all accounts will reflect changes in operations and will be used as a benchmark to support the 2025/26 budget process.

Summary

The Financial Report for the year to date ended 31 July 2024 includes the statements and disclosures required by the *Local Government (Financial Management) Regulations 1996*, with additional supplementary disclosures, for the purpose of monitoring the Shire's financial position and progress toward achieving the budget estimates set at the start of the 2024/25 financial year.

Variation to the year-end projected balance will be reported to Council through the required mid-year budget review to December 2024. The forecast year-end 2024/25 deficit remains equal to the budgeted amount at ($4,650) as no permanent variations have been recorded.

Voting Requirements

Simple Majority.

Officer's Recommendation – 15.4.

That Council receives the Financial Report for the month ended on 31 July 2024.

SHIRE OF CAPEL

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 July 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Statements required by regulation

SHIRE OF CAPEL
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2024

	Supplementary Information	Adopted Budget Estimates (a)	YTD Budget Estimates (b)	YTD Actual (c)	Variance* % ((c) - (b))/(b)	Var.
		$	$	$	%	
OPERATING ACTIVITIES						
Revenue from operating activities						
Rates	10	17,895,742	1,491,312	**0**	(100.00%)	▼
Rates excluding general rates		661,255	55,105	**0**	(100.00%)	▼
Grants, subsidies and contributions	13	1,482,887	123,574	**109,194**	(11.64%)	▼
Fees and charges		4,502,387	375,199	**76,303**	(79.66%)	▼
Interest revenue		1,151,708	95,976	**(15,194)**	(115.83%)	▼
Other revenue		194,308	16,192	**14,680**	(9.34%)	
Profit on asset disposals	6	208,331	17,361	**0**	(100.00%)	▼
		26,096,618	**2,174,718**	**184,983**	(91.49%)	
Expenditure from operating activities						
Employee costs		(13,260,011)	(1,105,001)	**(1,000,424)**	9.46%	
Materials and contracts		(14,031,112)	(1,169,259)	**(269,865)**	76.92%	▲
Utility charges		(713,609)	(59,467)	**(4,224)**	92.90%	▲
Depreciation		(6,271,840)	(522,653)	**(567,602)**	(8.60%)	
Finance costs		(191,254)	(15,938)	**2,764**	117.34%	▲
Insurance		(280,784)	(23,399)	**(140,545)**	(500.65%)	▼
Other expenditure		(489,419)	(40,785)	**(12,396)**	69.61%	▲
Loss on asset disposals	6	(197,184)	(16,432)	**0**	100.00%	▲
		(35,435,213)	**(2,952,934)**	**(1,992,292)**	32.53%	
Non-cash amounts excluded from operating activities	Note 2(b)	6,260,693	521,724	**580,115**	11.19%	▲
Amount attributable to operating activities		**(3,077,902)**	**(256,492)**	**(1,227,194)**	(378.45%)	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	14	11,627,561	968,963	**24,000**	(97.52%)	▼
Proceeds from disposal of assets	6	549,177	45,765	**0**	(100.00%)	▼
		12,176,738	**1,014,728**	**24,000**	(97.63%)	
Outflows from investing activities						
Payments for property, plant and equipment	5	(10,256,186)	(854,682)	**(44,225)**	94.83%	▲
Payments for construction of infrastructure	5	(8,850,182)	(737,515)	**(125,932)**	82.92%	▲
		(19,106,368)	**(1,592,197)**	**(170,157)**	89.31%	
Amount attributable to investing activities		**(6,929,630)**	**(577,469)**	**(146,157)**	74.69%	
FINANCING ACTIVITIES						
Inflows from financing activities						
Transfer from reserves	4	5,312,154	442,680	**0**	(100.00%)	▼
		5,312,154	**442,680**	**0**	(100.00%)	
Outflows from financing activities						
Repayment of borrowings	11	(316,803)	(26,400)	**(45,672)**	(73.00%)	▼
Payments for principal portion of lease liabilities	12	(149,265)	(12,439)	**(9,088)**	26.94%	▲
Transfer to reserves	4	(2,752,065)	(229,339)	**(57,303)**	75.01%	▲
		(3,218,133)	**(268,178)**	**(112,063)**	58.21%	
Amount attributable to financing activities		**2,094,021**	**174,502**	**(112,063)**	(164.22%)	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year		7,908,861	7,908,861	**7,576,996**	(4.20%)	
Amount attributable to operating activities		(3,077,902)	(256,492)	**(1,227,194)**	(378.45%)	▼
Amount attributable to investing activities		(6,929,630)	(577,469)	**(146,157)**	74.69%	▲
Amount attributable to financing activities		2,094,021	174,502	**(112,063)**	(164.22%)	▼
Surplus or deficit after imposition of general rates		**(4,650)**	**7,249,402**	**6,091,582**	(15.97%)	▼

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF CAPEL
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JULY 2024

	Supplementary Information	30 June 2024	31 July 2024
		$	$
CURRENT ASSETS			
Cash and cash equivalents	3	25,520,460	23,142,167
Trade and other receivables		1,094,835	805,171
Inventories	8	13,714	13,872
Other assets	8	587,707	201,648
TOTAL CURRENT ASSETS		27,216,716	24,162,858
NON-CURRENT ASSETS			
Trade and other receivables		25,151	25,151
Other financial assets		87,378	87,378
Inventories		83,611	83,611
Property, plant and equipment		46,260,956	46,164,732
Infrastructure		199,566,421	199,275,413
Right-of-use assets		147,445	137,233
TOTAL NON-CURRENT ASSETS		246,170,962	245,773,518
TOTAL ASSETS		273,387,678	269,936,376
CURRENT LIABILITIES			
Trade and other payables	9	4,411,870	2,911,092
Other liabilities		114,300	0
Lease liabilities	12	146,023	138,181
Borrowings	11	316,803	316,803
Employee related provisions		1,455,049	1,444,925
TOTAL CURRENT LIABILITIES		6,444,045	4,811,001
NON-CURRENT LIABILITIES			
Other liabilities		2,494,692	2,497,038
Lease liabilities	12	38,429	37,183
Borrowings	11	3,470,313	3,424,642
Employee related provisions		168,700	178,867
TOTAL NON-CURRENT LIABILITIES		6,172,134	6,137,730
TOTAL LIABILITIES		12,616,179	10,948,731
NET ASSETS		**260,771,499**	**258,987,645**
EQUITY			
Retained surplus		101,901,976	100,060,818
Reserve accounts	4	13,657,069	13,714,373
Revaluation surplus		145,212,454	145,212,454
TOTAL EQUITY		**260,771,499**	**258,987,645**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CAPEL
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2024

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996,* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

Judgements and estimates
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:
- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES
Significant acccounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW
Date prepared: All known transactions up to 31 July 2024

SHIRE OF CAPEL
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2024

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Supplementary Information	Adopted Budget Opening 30 June 2024	Last Year Closing 30 June 2024	Year to Date 31 July 2024
Current assets		$	$	$
Cash and cash equivalents	3	25,185,537	25,520,460	23,142,167
Trade and other receivables		1,441,402	1,094,835	805,171
Inventories	8	27,703	13,714	13,872
Other assets	8	222,808	587,707	201,648
		26,877,450	27,216,716	24,162,858
Less: current liabilities				
Trade and other payables	9	(3,555,788)	(4,411,870)	(2,911,092)
Other liabilities		(637,551)	(114,300)	0
Lease liabilities	12	(149,265)	(146,023)	(138,181)
Borrowings	11	(316,803)	(316,803)	(316,803)
Employee related provisions		(1,455,049)	(1,455,049)	(1,444,925)
		(6,114,456)	(6,444,045)	(4,811,001)
Net current assets		**20,762,994**	**20,772,671**	**19,351,857**
Less: Total adjustments to net current assets	Note 2(c)	(12,854,133)	(13,195,675)	(13,260,275)
Closing funding surplus / (deficit)		**7,908,861**	**7,576,996**	**6,091,582**

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32* .

Non-cash amounts excluded from operating activities		Adopted Budget	YTD Budget (a)	YTD Actual (b)
		$	$	$
Adjustments to operating activities				
Less: Profit on asset disposals	6	(208,331)	(17,360)	0
Add: Loss on asset disposals	6	197,184	16,431	0
Add: Depreciation		6,271,840	522,647	567,602
Movement in contract liabilities (non-current)		0	0	2,346
Non-cash movements in non-current assets and liabilities:				
- Employee provisions		0	0	10,167
Total non-cash amounts excluded from operating activities		**6,260,693**	**521,718**	**580,115**

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Adopted Budget Opening 30 June 2024	Last Year Closing 30 June 2024	Year to Date 31 July 2024
		$	$	$
Adjustments to net current assets				
Less: Reserve accounts	4	(13,329,624)	(13,657,072)	(13,714,375)
Less: Current assets not expected to be received at end of year:				
- Other liabilities		9,423	(1,429)	(884)
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of borrowings	11	316,803	316,803	316,803
- Current portion of lease liabilities	12	149,265	146,023	138,181
Total adjustments to net current assets	Note 2(a)	**(12,854,133)**	**(13,195,675)**	**(13,260,275)**

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

SHIRE OF CAPEL
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2024

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2023-24 year is +/- 10.00%.

Description	Var. $	Var. %	
	$	%	
Revenue from operating activities			
Rates	**(1,491,312)**	**(100.00%)**	▼
Rates raised in August 2024.		Timing	
Grants, subsidies and contributions	**(14,380)**	**(11.64%)**	▼
Timing of grant funding payments.		Timing	
Fees and charges	**(298,896)**	**(79.66%)**	▼
Sanitation charges raised in August 2024.		Timing	
Interest revenue	**(111,170)**	**(115.83%)**	▼
Reversal of accrued interest income.		Timing	
Profit on asset disposals	**(17,361)**	**(100.00%)**	▼
Plant yet to be changed over.		Timing	
Expenditure from operating activities			
Materials and contracts	**899,394**	**76.92%**	▲
Timing of contract expenditure.		Timing	
Utility charges	**55,243**	**92.90%**	▲
Timing of utility charges.		Timing	
Finance costs	**18,702**	**117.34%**	▲
Reversal of accrued interest costs.		Timing	
Insurance	**(117,146)**	**(500.65%)**	▼
Timing of insurance premium payments.		Timing	
Other expenditure	**28,389**	**69.61%**	▲
Timing of expenditure across multiple expense accounts.		Timing	
Loss on asset disposals	**16,432**	**100.00%**	▲
Plant yet to changed over.		Timing	
Non-cash amounts excluded from operating activities	**58,391**	**11.19%**	▲
Depreciation component of non-cash slightly higher than expected.		Timing	
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	**(944,963)**	**(97.52%)**	▼
Grant funding linked to timing of capital expenditure.		Timing	
Proceeds from disposal of assets	**(45,765)**	**(100.00%)**	▼
Plant yet to be changed over.		Timing	
Outflows from investing activities			
Payments for property, plant and equipment	**810,457**	**94.83%**	▲
Timing of capital projects.		Timing	
Payments for construction of infrastructure	**611,583**	**82.92%**	▲
Timing of capital projects.		Timing	
Inflows from financing activities			
Transfer from reserves	**(442,680)**	**(100.00%)**	▼
Timing of reserve transfers linked to income and expenditure.		Timing	
Outflows from financing activities			
Repayment of borrowings	**(19,272)**	**(73.00%)**	▼
Timng of repayments.		Timing	
Payments for principal portion of lease liabilities	**3,351**	**26.94%**	▲
Timing of lease payments.		Timing	
Transfer to reserves	**172,036**	**75.01%**	▲
Timing of reserve transfers linked to income and expenditure.		Timing	
Surplus or deficit after imposition of general rates	**(1,157,820)**	**(15.97%)**	▼
Due to variances described above			

SHIRE OF CAPEL

SUPPLEMENTARY INFORMATION

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SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
Opening	$7.91 M	$7.91 M	$7.58 M	($0.33 M)
Closing	($0.00 M)	$7.25 M	$6.09 M	($1.16 M)

Refer to Statement of Financial Activity

Cash and cash equivalents

	$23.14 M	% of total
Unrestricted Cash	$9.43 M	40.7%
Restricted Cash	$13.71 M	59.3%

Refer to 3 - Cash and Financial Assets

Payables

	$2.91 M	% Outstanding
Trade Payables	$0.47 M	
0 to 30 Days		97.5%
Over 30 Days		2.5%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables

	($0.02 M)	% Collected
Rates Receivable	$0.83 M	13.3%
Trade Receivable	($0.02 M)	% Outstanding
Over 30 Days		85.6%
Over 90 Days		16.8%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($3.08 M)	($0.26 M)	($1.23 M)	($0.97 M)

Refer to Statement of Financial Activity

Rates Revenue

		% Variance
YTD Actual	$0.00 M	
YTD Budget	$1.49 M	(100.0%)

Refer to 10 - Rate Revenue

Grants and Contributions

		% Variance
YTD Actual	$0.11 M	
YTD Budget	$0.00 M	0.0%

Refer to 13 - Grants and Contributions

Fees and Charges

		% Variance
YTD Actual	$0.08 M	
YTD Budget	$0.38 M	(79.7%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($6.93 M)	($0.58 M)	($0.15 M)	$0.43 M

Refer to Statement of Financial Activity

Proceeds on sale

		%
YTD Actual	$0.00 M	
Adopted Budget	$0.55 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition

		% Spent
YTD Actual	$0.17 M	
Adopted Budget	$19.11 M	(99.1%)

Refer to 5 - Capital Acquisitions

Capital Grants

		% Received
YTD Actual	$0.02 M	
Adopted Budget	$11.63 M	(99.8%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
$2.09 M	$0.17 M	($0.11 M)	($0.29 M)

Refer to Statement of Financial Activity

Borrowings

Principal repayments	($0.05 M)
Interest expense	($0.00 M)
Principal due	$3.74 M

Refer to 11 - Borrowings

Reserves

Reserves balance	$13.71 M
Interest earned	$0.06 M

Refer to 4 - Cash Reserves

Lease Liability

Principal repayments	($0.01 M)
Interest expense	($0.00 M)
Principal due	$0.18 M

Refer to Note 12 - Lease Liabilites

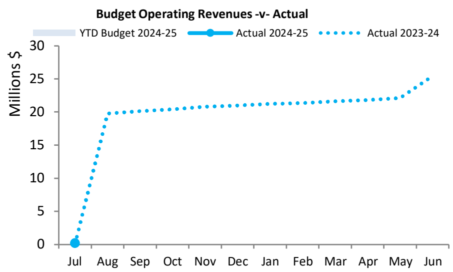
This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

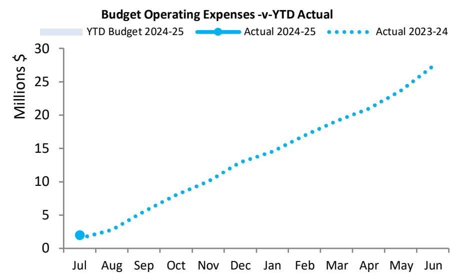
2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

OPERATING REVENUE

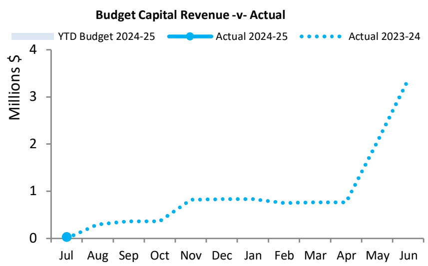


OPERATING EXPENSES

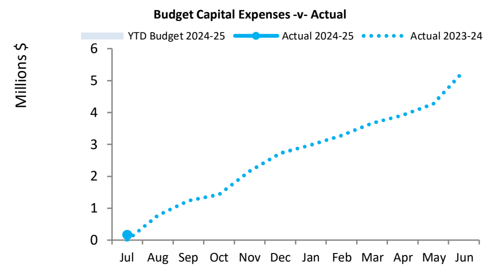


INVESTING ACTIVITIES

CAPITAL REVENUE

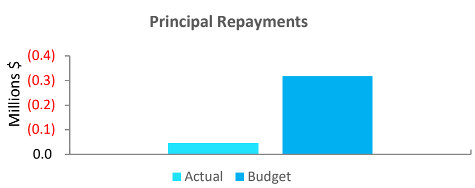


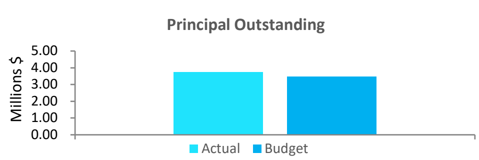
CAPITAL EXPENSES



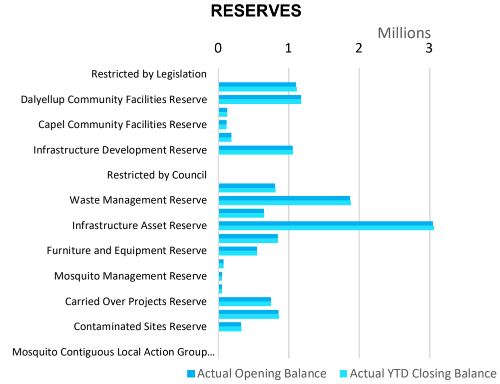
FINANCING ACTIVITIES

BORROWINGS

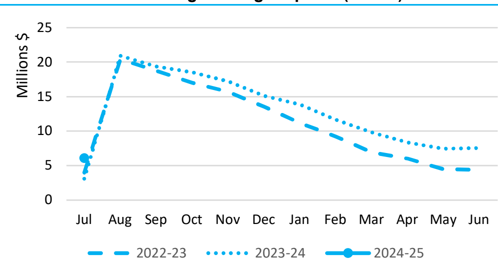




RESERVES



Closing funding surplus / (deficit)



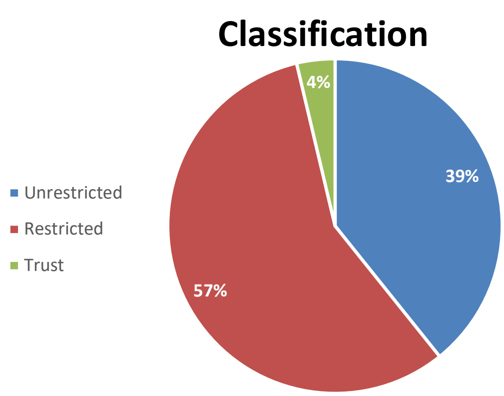
This information is to be read in conjunction with the accompanying Financial Statements and Notes.

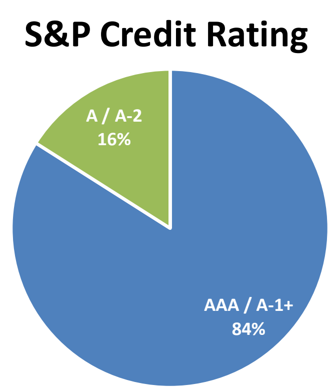
SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

3 CASH AND FINANCIAL ASSETS

Description	Institution	Unrestricted	Restricted	Total Cash	Trust	Interest Rate	Investment Date	Maturity Date
		$	$	$	$			
Cash on hand	n/a	900	0	900	0	n/a	n/a	n/a
Emergency Services	Bendigo	5,000	0	5,000	0	n/a	n/a	n/a
Municipal Chequing	Bendigo	3,840,789	0	3,840,789	0	n/a	n/a	n/a
Municipal Savings	WATC	5,239,669	0	5,239,669	0	4.05%	n/a	n/a
Term Deposit	NAB	341,434	1,313,587	1,655,021	0	3.54%	4/07/2024	30/10/2024
Term Deposit	NAB	0	1,661,808	1,661,808	0	5.00%	13/06/2024	12/09/2024
Term Deposit	NAB	0	1,089,180	1,089,180	0	5.20%	2/05/2024	1/08/2024
Term Deposit	NAB	0	1,093,653	1,093,653	0	4.98%	20/06/2024	19/09/2024
Term Deposit	NAB	0	2,179,051	2,179,051	0	4.98%	20/06/2024	19/09/2024
Term Deposit	NAB	0	1,089,596	1,089,596	0	4.98%	20/06/2024	19/09/2024
Term Deposit	NAB	0	2,185,941	2,185,941	0	5.25%	18/07/2024	15/05/2025
Term Deposit	NAB	0	1,050,780	1,050,780	0	4.98%	6/06/2024	5/09/2024
Term Deposit	NAB	0	1,050,780	1,050,780	0	4.98%	14/06/2024	13/09/2024
Term Deposit	NAB	0	1,000,000	1,000,000	0	5.25%	23/07/2024	15/05/2025
Term Deposit	WATC	0	0	0	885,595	4.34%	28/06/2024	31/07/2024
Total		**9,427,792**	**13,714,375**	**23,142,167**	**885,595**			

KEY INFORMATION
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.





SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

4 RESERVE ACCOUNTS

Reserve name	Budget Opening Balance	Budget Interest Earned	Budget Transfers In (+)	Budget Transfers Out (-)	Budget Closing Balance	Actual Opening Balance	Actual Interest Earned	Actual Transfers In (+)	Actual Transfers Out (-)	Actual YTD Closing Balance
	$	$	$	$	$	$	$	$	$	$
Restricted by Legislation										
Specified Area Rate Dalyellup Reserve	890,964	52,952	661,255	(647,535)	957,636	1,105,879	5,609	0	0	1,111,488
Dalyellup Community Facilities Reserve	1,177,087	0	0	0	1,177,087	1,177,087	0	0	0	1,177,087
Dalyellup Infrastructure (Millenium) Reserve	127,745	0	0	0	127,745	127,745	0	0	0	127,745
Capel Community Facilities Reserve	120,146	0	0	0	120,146	120,146	0	0	0	120,146
Town Planning Scheme No 3 Reserve	187,756	0	0	0	187,756	187,756	0	0	0	187,756
Infrastructure Development Reserve	1,057,224	58,041	0	0	1,115,265	1,054,613	5,349	0	0	1,059,962
Restricted by Council										
Leave Reserve	810,741	44,510	0	(518,288)	336,963	808,739	4,102	0	0	812,841
Waste Management Reserve	1,892,212	114,557	0	(842,179)	1,164,590	1,873,467	9,503	0	0	1,882,970
Plant Replacement Reserve	697,347	40,297	525,648	(1,102,699)	160,593	649,280	3,293	0	0	652,573
Infrastructure Asset Reserve	3,056,436	159,510	0	(804,961)	2,410,985	3,048,893	15,465	0	0	3,064,358
Building Reserve	670,848	49,112	0	(223,705)	496,255	842,454	4,273	0	0	846,727
Furniture and Equipment Reserve	551,424	30,270	0	(445,000)	136,694	550,066	2,790	0	0	552,856
Property Value Revaluations Reserve	72,998	16,085	0	0	89,083	72,825	369	0	0	73,194
Mosquito Management Reserve	53,470	10,025	0	0	63,495	53,339	271	0	0	53,610
Climate Change, Adaption and Sustainability Reserve	53,804	1,668	27,434	(4,000)	78,906	55,229	280	0	0	55,509
Carried Over Projects Reserve	723,787	0	0	(723,787)	0	746,799	0	0	0	746,799
Strategic Initiatives Reserve	857,486	55,022	60,000	0	972,508	855,415	4,339	0	0	859,754
Contaminated Sites Reserve	328,149	18,016	75,000	0	421,165	327,338	1,660	0	0	328,998
Waste Infrastructure Reserve	0	0	749,118	0	749,118	0	0	0	0	0
Mosquito Contiguous Local Action Group Reserve	0	0	3,545	0	3,545	0	0	0	0	0
	13,329,624	**650,065**	**2,102,000**	**(5,312,154)**	**10,769,535**	**13,657,072**	**57,303**	**0**	**0**	**13,714,375**

SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

INVESTING ACTIVITIES

5 CAPITAL ACQUISITIONS

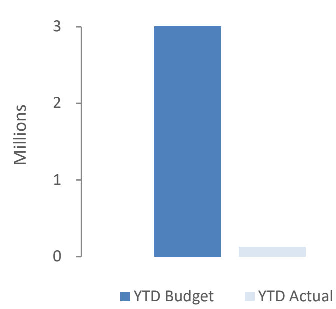
Capital acquisitions	Adopted Budget	YTD Budget	YTD Actual	YTD Actual Variance
	$	$	$	$
Buildings - non-specialised	7,230,091	602,508	44,225	(558,283)
Furniture and equipment	612,000	51,000	0	(51,000)
Plant and equipment	2,414,095	201,175	0	(201,175)
Acquisition of property, plant and equipment	**10,256,186**	**854,682**	**44,225**	**(810,457)**
Infrastructure - roads	5,250,749	437,562	125,228	(312,335)
Infrastructure - footpaths	530,358	44,197	0	(44,197)
Infrastructure - drainage	520,000	43,333	705	(42,629)
Infrastructure - parks, ovals and other	2,549,075	212,423	0	(212,423)
Acquisition of infrastructure	**8,850,182**	**737,515**	**125,932**	**(2,232,498)**
Total capital acquisitions	**19,106,368**	**1,592,197**	**170,157**	**(3,042,955)**
Capital Acquisitions Funded By:				
Capital grants and contributions	11,627,561	0	24,000	24,000
Other (disposals & C/Fwd)	549,177	45,765	0	(45,765)
Reserve accounts				
Leave Reserve - Accumulation	518,288		0	0
Leave Reserve - Interest	842,179	70,182	0	(70,182)
Leave Reserve - Receipts	1,102,699	91,892	0	(91,892)
Leave Reserve - Payments	804,961	67,080	0	(67,080)
Waste Management Reserve - Accumulation	223,705	18,642	0	(18,642)
Waste Management Reserve - Interest	445,000	37,083	0	(37,083)
Plant Replacement Reserve - Accumulation	4,000	333	0	(333)
Plant Replacement Reserve - Interest	723,787	60,316	0	(60,316)
Contribution - operations	2,265,011	1,200,905	146,157	(1,054,748)
Capital funding total	**19,106,368**	**1,592,197**	**170,157**	**(1,422,041)**

SIGNIFICANT ACCOUNTING POLICIES
Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.
Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)* . These assets are expensed immediately.
Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost
Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A.* Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value
In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions



SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

INVESTING ACTIVITIES

5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total
Level of completion indicators

0%
20%
40%
60%
80%
100%
Over 100%

Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

	Account Description		Budget	YTD Actual	Variance (Under)/Over
			$	$	$
Infrastructure - Roads					
	RC107	Barlee Road Capel - Design and Rehabilitation (Asphalt)	149,603	0	(149,603)
	RC094	Salter Road Boyanup - Design for: Rehabilitation (Bitumen)	20,000	0	(20,000)
	RC137	Forrest Road Capel - Design for Rehabilitation (Bitumen)-Carryover from 22/23	5,873	0	(5,873)
	RC292	Peppermint Grove Road - changed scope to design only for FY2024/25	20,000	0	(20,000)
	RC330	Norton Promenade (Bussell Hwy Entry to Parade Road) - Design for 10m carriag	30,000	0	(30,000)
	RC122	Goodwood Rd / Hutton Road intersection - Design for 8m carriageway width	12,000	0	(12,000)
	RC129	Capel Shire Depot Entry - Design of new entry/turning pocket	17,500	0	(17,500)
	RC212	Spurr St Capel - Design for 7m carriageway section from Bussell Hwy to Ilmenit	20,000	0	(20,000)
	-	Non-Cash Infrastructure	300,000	0	(300,000)
	RC127	Lakes Road Stratham - Design for Rehabilitation (Bitumen)	25,000	0	(25,000)
	R2R127	Lakes Road Stratham Rehabilitation (Bitumen)	223,744	0	(223,744)
	RC008	Mallokup Road Capel - Design for Rehabilitation (Bitumen)-Carryover from 22/2	20,000	0	(20,000)
	RC076	Bryce Road - Design	6,500	0	(6,500)
	R2R104	Weld Road reconstruct	96,053	0	(96,053)
	R2R014	Capel Tutunup Road reconstruct	190,542	0	(190,542)
	RC012	Queelup Road (Whole road) - Design	20,000	0	(20,000)
	RC027	WASHERS ROAD	16,826	0	(16,826)
	RC298	HURFORD BRAE	16,997	0	(16,997)
	RC297	BREEZE END	4,641	0	(4,641)
	RC037	GUN CLUB ROAD	34,945	0	(34,945)
	RC041	BUSQUETS ROAD	671	0	(671)
	RC041	BUSQUETS ROAD	64,860	0	(64,860)
	RC275	HACKETT ROAD	9,542	0	(9,542)
	RC079	HIGGINS ROAD	29,932	0	(29,932)
	RC289	MATTHEWS ROAD	16,550	0	(16,550)
	RC269	MCCORMACK ROAD	8,946	0	(8,946)
	RC062	REILLY ROAD	42,009	0	(42,009)
	RC265	SHENTON ROAD	8,051	0	(8,051)
	RRG294	Boyanup Road West Boyanup Reconstruction, drainage upgrade & linemarking	1,100,625	0	(1,100,625)
	RRG294	Boyanup Road West Boyanup Reconstruction, drainage upgrade & linemarking	1,500,000	0	(1,500,000)
	RRG011	Lillydale Road Pavement rehabilitation	30,000	0	(30,000)
	RRG024	Hasties Road Reconstruct and seal	15,000	0	(15,000)
	RRG294E	Boyanup Road West Boyanup Offset Planting-Carryover from 22/23	79,671	0	(79,671)
	RRG104	Weld Road and Payne Street - Offset Planting	163,666	125,228	(38,438)
	R2R042	Austin Road Capel 0.00-0.62 Reseal (Bitumen)	97,750	0	(97,750)
	R2R107	Barlee Road,Capel (SLK 0.28 - 0.44) - Reseal, pavement and drainage (Design)	294,603	0	(294,603)
	R2R280	Roberts Road Stirling Estate 0.00-1.13 Rehabilitation (Bitumen)-Carryover from	310,965	0	(310,965)
	RC107	Barlee Road (upgrade) - Section Forrest Road to the Capel School Carpark	247,684	0	(247,684)
			5,250,749	**125,228**	**(5,125,521)**
Infrastructure - Drainage					
	-	Design recommendations from Gelorup Flood Modelling Report (TPS3)	30,000	705	(29,296)
	-	Gelorup Flood Modelling Report - Report maintenance works recommendation	100,000	0	(100,000)

DC062	Reilly Road - Box culvert (Rural Drainage)	40,000	0	(40,000)
-	Capel Urban Water Management Plan (UWMP) - Monitoring Bore implementat	50,000	0	(50,000)
-	Non-Cash Infrastructure - Drainage	300,000	0	(300,000)
		520,000	**705**	**(519,296)**
Infrastructure - Dual Use Paths				
FC087	Trigwell Road - Carry over project	73,458	0	(73,458)
FC523	Baudin Link - Multiple panels require replacing	8,000	0	(8,000)
FC525	Dichera Bend - Renewal of damaged panels	15,000	0	(15,000)
FC532	McGarry Link - Multiple panels require replacing	8,000	0	(8,000)
FC536	Pardelup Approach - Multiple panels, pram ramp renewal	8,700	0	(8,700)
FC557	Jacob Street - Five panels, pram ramp renewal	11,200	0	(11,200)
FC328	Digger Place - Multiple panels cracking, renewal required	8,000	0	(8,000)
FC204	Capel Drive - Earthworks required, path is sinking and will require replacing	15,000	0	(15,000)
FC102	Erle Scott Reserve - Multiple trip hazards, earthworks required and replacemen	15,000	0	(15,000)
FC494	North Lake - Multiple trip hazards, panels to be replaced	18,000	0	(18,000)
FC101	Roe Road - Survey, investigate and design	25,000	0	(25,000)
-	Various locations - tactile indicators - Program is designed improve accessibility	100,000	0	(100,000)
-	Various locations - trail networks - investigate and review strategy	50,000	0	(50,000)
-	Various locations - review of beach access pathways - investigate and review st	25,000	0	(25,000)
-	Various locations - Review of path strategy and network gap - investigate and r	25,000	0	(25,000)
-	Non-Cash Infrastructure - Footpaths	125,000	0	(125,000)
		530,358	**0**	**(530,358)**
Infrastructure - Parks, Ovals and Other				
-	Develop and implement a self-contained dump point in Boyanup	250,000	0	(250,000)
OC113419	Beach access Staircase (Northern) Norton Promenade Dalyellup - Remediation	35,820	0	(35,820)
OC113432	Beach access Staircase (Southern) Norton Promenade Dalyellup - Remediation	35,820	0	(35,820)
OC113402	Forrest Beach Staircase - Remediation works	35,820	0	(35,820)
PC11368	Playground Replacement Program Wentworth POS Carryover from 22/23	113,000	0	(113,000)
PC11377	Sleaford Park Gelorup Redevelopment - Carryover from 22/23 - Playground up	120,000	0	(73,347)
PC11322	Boyanup Memorial Park AFL Ground - LED floodlighting upgrade program	295,000	0	(295,000)
PC11315	Lions Park Sewer connection - Design & Procurement	30,000	0	(30,000)
PC11361	Dog Hydration Station Installation at Sherwood Park	15,000	0	(15,000)
PC11309	Erle Scott playground fencing	20,000	0	(20,000)
PC11372	Dalyellup Baptist College cricket net replacement	90,000	0	(90,000)
-	Varios locations - Mulching and planting program	220,000	0	(220,000)
OC11389	Dalyellup - Murtin POS irrigation supply	150,000	0	(150,000)
OC11389	Dalyellup - Aerators for North Lake	100,000	0	(100,000)
OC11389	Dalyellup - Implement Irrigation and Lake Water Management Strategy ILWMS	150,000	0	(126,703)
PC11357	Dalyellup - North Lake Dalyellup playground replacement	116,000	0	(116,000)
PC11310	Turf Management Program - Capel Recreation Grounds (Capital)	46,138	0	(46,138)
PC11322	Turf Management Program - Boyanup Memorial Park Playing Fields (Capital)	46,138	0	(46,138)
PC11371	Turf Management Program - Lutheran College Playing Fields (Capital)	46,138	0	(46,138)
PC11372	Turf Management Program - Dalyellup Secondary College Oval (Capital)	46,138	0	(46,138)
PC11373	Turf Management Program - Tuart Forest (East Dalyellup) Primary School Oval	46,138	0	(46,138)
-	Various locations - Shade sail replacement program	133,000	0	(133,000)
-	Various locations - Bi annual sand cleaning	17,106	0	(17,106)
OC11389	Various locations - Upgrade irrigation infrastructure - various location	167,000	0	(167,000)
-	Various locations - Playground soft fall bi-annual cleaning	59,534	0	(59,534)
-	Various locations - Playground soft fall replacement	23,416	0	(23,416)
-	Various locations - Playground park furniture maintenance	52,000	0	(52,000)
-	Various locations - Shade sail annual removal, storage & reinstatment	39,867	0	(39,867)
-	Non-Cash Infrastructure	50,000	0	(50,000)
		2,549,075	**0**	**(2,549,075)**
	Total Acquisitions of Infrastructure	**8,850,182**	**125,932**	**(8,724,250)**

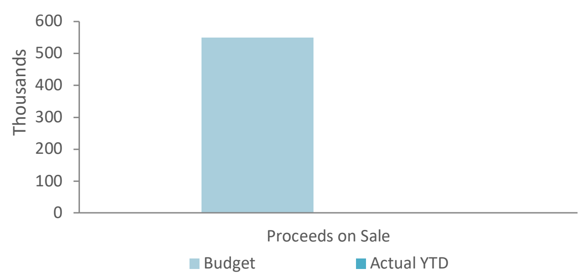
Land and Buildings					
BC5201	Dog Pound - Stage 2 Facility Upgrades	40,000	0	(40,000)
BC11120	Dalyellup Community Centre - Replace roof section-carryover from 22/23	150,000	0	(150,000)
BC11121	Dalyellup Multipurpose Community Youth Centre	5,700,000	35,816	(5,611,316)
BC113106	Dalyellup Sports Pavilion - Sewer connection	180,000	0	(180,000)
BC113123	Capel Regional Equestrian Park (CREP) Clubhouse Redevelopment	970,591	0	(535,694)
BC113114	Ablution Refurbishment - Forrest Beach Toilet - Building (Capital)	46,667	8,409	(46,667)
BC113110	Ablution Refurbishment - Lions Toilet Block Boyanup - Building (Capital)	46,667	0	(46,667)
BC113113	Ablution Refurbishment - Ironstone Gully Falls Toilet - Building (Capital)	46,667	0	(46,667)
-	*Cyclic Plant Replacement Program*	15,000	0	(15,000)
BC14201	*Main Admin Building - Staff Accommodation works*	15,000	0	(15,000)
BC12141	Depot Master Plan - WHS and Accommodation works	19,500	0	(19,500)
		7,230,091	**44,225**	**(6,706,511)**
Plant and Equipment					
-	Fire Truck Elgin Brigade Light Tanker (CP246) carryover from 22/23	235,855	0	(235,855)
-	Fire Truck Stirling Bridgade 3.4 Urban Tanker Crew Cab (1CNS506)	560,000	0	(560,000)
CP747	5 Door SUV (Sport Utility Vehicle) - Director Community & Corporate Services	54,891	0	(54,891)
CP9370	Mid-range SUV - Community and Corporate	35,000	0	(35,000)
CP9081	Dual Cab 4x4 Utility - Engineering Technical Officer	51,000	0	(51,000)
CP9378	Dual Cab 4x4 Utility - Coordinator Engineering Development	51,000	0	(51,000)
CP9503	Dual Cab 4x4 Utility - Parks & Gardens Team	45,000	0	(45,000)
CP5186	Dual Cab 4x2 Utility - Parks & Gardens Team	45,000	0	(45,000)
CP655	Dual Cab 4x2 Utility - Parks & Gardens Team	45,000	0	(45,000)
40CP	Dual Cab 4x4 including Ranger POD changeover - Community Ranger	58,063	0	(58,063)
60CP	Dual Cab 4x4 Utility - Community Ranger	53,648	0	(53,648)
60CP	Pod to be attached to Rangers Vehicle (Plant ID P0158)	30,000	0	(30,000)
80CP	Dual Cab 4x4 Utility with 3.5t towing capacity - Emergency Services Co-ordinato	44,569	0	(44,569)
1HJZ 058	Dual Cab 4x4 Utility with 3.5t towing capacity - Community Ranger	44,569	0	(44,569)
CP10526	Pod to be attached to BFMC vehicle (Plant ID P0200)	35,000	0	(35,000)
43CP	Dual Cab 4x4 Utility with 3.5t towing capacity	51,000	0	(51,000)
47CP	Dual Cab 4x4 Utility with 3.5t towing capacity	51,000	0	(51,000)
CP9320	Dual Cab 4x4 Utility	51,000	0	(51,000)
New	Dual Cab 4x4 Utility	45,000	0	(45,000)
CP855	Isuzu Maintenance Truck - Works	102,000	0	(102,000)
CP9112	Patching truck Isuzu NQR 450 - Works	120,500	0	(120,500)
New	Designing Charging Infrastructure for Electric Vehicles	20,000	0	(20,000)
1GYB428	Kubota Out Front Mower - Parks	35,000	0	(35,000)
1GYB427	Kubota Out Front Mower - Parks	35,000	0	(35,000)
CP10226	Zero Turn Mower - Parks	25,000	0	(25,000)
CP1804	Westrac 12M Cat Road Grader	430,000	0	(430,000)
CP339 / 1TQY04	Cat Mini Excavator + Trailer	60,000	0	(60,000)
		2,414,095	**0**	**(2,414,095)**
Furniture and Equipment					
-	Scheduled testing and where required replacement of UPS	50,000	0	(50,000)
-	Replacement schedule of SAN Disk storage and virtual infrastructure	80,000	0	(80,000)
-	Replacement of Networking equipment	60,000	0	(60,000)
-	PC Replacement Program	105,000	0	(105,000)
-	Monitor Replacement Program	20,000	0	(20,000)
-	Replacement of internal phone system	80,000	0	(80,000)
-	Digitisation of the Waste transfer station	25,000	0	(25,000)
-	Mobile Phone replacement	7,000	0	(7,000)
-	Fitout of temporary Dalyellup library	150,000	0	(150,000)
-	Book Stock Purchase	35,000	0	(34,428)
		612,000	**0**	**(612,000)**
	Total Acquisitions of Property, Plant and Equipment	**10,256,186**	**44,225**	**(10,211,961)**
	Total Capital Acquisitions	**19,106,368**	**170,157**	**(18,936,211)**

SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

OPERATING ACTIVITIES

6 DISPOSAL OF ASSETS

						YTD Actual			
Asset Ref.	Asset description	Budget Net Book Value	Budget Proceeds	Budget Profit	Budget (Loss)	Net Book Value	Proceeds	Profit	(Loss)
		$	$	$	$	$	$	$	$
	Plant and equipment								
P0151	5 Door SUV (Sport Utility Vehicle)	10,607	25,455	14,848	0	0	0	0	0
P0166	Mid-range SUV	14,753	20,000	5,247	0	0	0	0	0
P0148	Dual Cab 4x4 Utility - Engineering	14,395	25,000	10,605	0	0	0	0	0
P0167	Dual Cab 4x4 Utility - Coordinator	28,574	20,000	0	(8,574)	0	0	0	0
P0141	Dual Cab 4x4 Utility - Parks & Gar	0	15,000	15,000	0	0	0	0	0
P0126	Dual Cab 4x2 Utility - Parks & Gar	16,000	15,000	0	(1,000)	0	0	0	0
P0155	Dual Cab 4x2 Utility - Parks & Gar	21,603	15,000	0	(6,603)	0	0	0	0
P0161	Dual Cab 4x4 including Ranger P	26,170	31,818	5,648	0	0	0	0	0
P0158	Dual Cab 4x4 Utility - Community	23,672	31,818	8,146	0	0	0	0	0
P0142	Dual Cab 4x4 Utility with 3.5t towi	23,000	30,000	7,000	0	0	0	0	0
P0169	Dual Cab 4x4 Utility with 3.5t towi	33,297	30,000	0	(3,297)	0	0	0	0
P0177	Dual Cab 4x4 Utility with 3.5t towi	7,456	30,000	22,544	0	0	0	0	0
P0152	Dual Cab 4x4 Utility with 3.5t towi	916	25,000	24,084	0	0	0	0	0
P0178	Dual Cab 4x4 Utility with 3.5t towi	4,424	25,000	20,576	0	0	0	0	0
P0171	Dual Cab 4x4 Utility	1,875	25,000	23,125	0	0	0	0	0
P0089	Isuzu Maintenance Truck - Works	12,755	30,000	17,245	0	0	0	0	0
P0091	Patching truck Isuzu NQR 450 - V	23,095	30,000	6,905	0	0	0	0	0
P0156	Kubota Out Front Mower - Parks	0	8,225	8,225	0	0	0	0	0
P0157	Kubota Out Front Mower - Parks	0	8,225	8,225	0	0	0	0	0
P0162	Zero Turn Mower	19,023	0	0	(19,023)	0	0	0	0
P0074	Cat 12M Grader	168,414	75,000	0	(93,414)	0	0	0	0
P0048	Fire Truck Elgin Brigade Light Tar	15,000	0	0	(15,000)	0	0	0	0
P0051	Fire Truck Stirling Bridgade 3.4 U	50,000	0	0	(50,000)	0	0	0	0
P0154	Single Cab 4x4 Utility - Work Hea	23,000	22,727	0	(273)	0	0	0	0
P0088	Dual Cab 4x2 Utility - Leading Har	0	10,909	10,909	0	0	0	0	0
		538,029	**549,177**	**208,332**	**(197,184)**	**0**	**0**	**0**	**0**

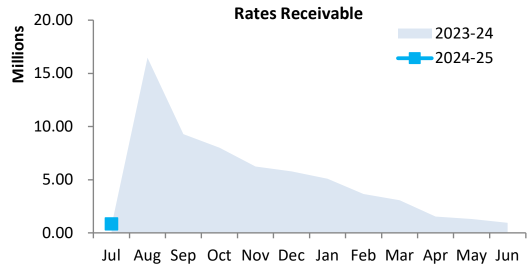


SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

OPERATING ACTIVITIES

7 RECEIVABLES

Rates receivable	30 Jun 2024	31 Jul 2024
	$	$
Opening arrears previous years	788,196	957,187
Levied this year	15,118,760	0
Less - collections to date	(14,949,769)	(127,207)
Gross rates collectable	**957,187**	**829,980**
Net rates collectable	**957,187**	**829,980**
% Collected	94.0%	13.3%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Receivables - general	(592)	18,075	2,158	80,877	20,261	120,780
Percentage	(0.5%)	15.0%	1.8%	67.0%	16.8%	
Balance per trial balance						
Trade receivables						120,780
GST receivable						(145,589)
Total receivables general outstanding						**(24,809)**

Amounts shown above include GST (where applicable)

KEY INFORMATION

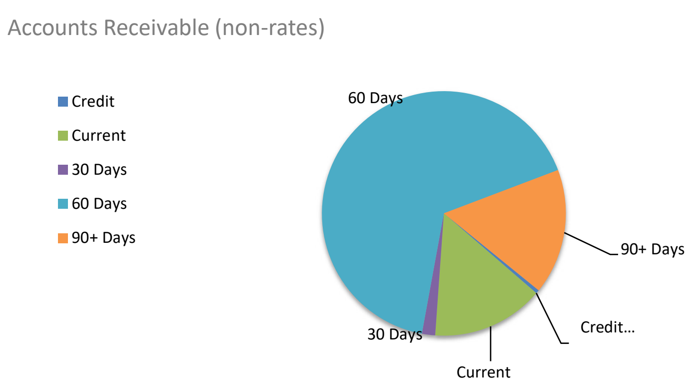
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

OPERATING ACTIVITIES

8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 31 July 2024
	$	$	$	$
Inventory				
Fuel, oil and materials on hand	13,714	14,171	(14,013)	13,872
Other assets				
Prepayments	232,433	0	(30,785)	201,648
Total other current assets	**246,147**	**14,171**	**(44,798)**	**215,520**
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory
Inventories are measured at the lower of cost and net realisable value.
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

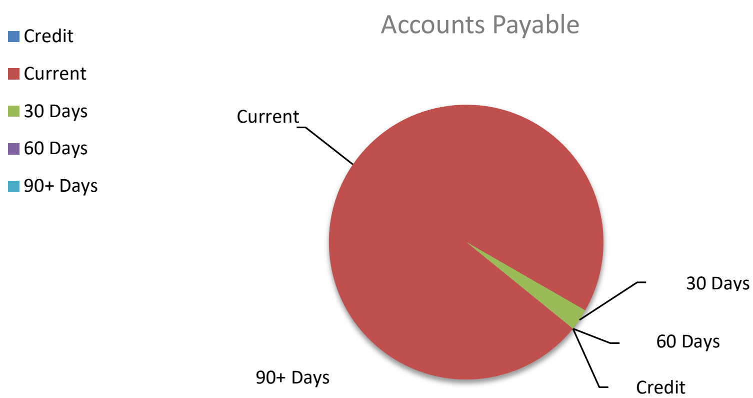
OPERATING ACTIVITIES

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Payables - general	0	453,415	11,844	0	0	465,259
Percentage	0.0%	97.5%	2.5%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors						465,259
Payroll creditors						72,454
ATO payable						140,030
Prepaid rates						862,565
ESL payable						2,217
Subdivision bonds						569,589
Performance bonds						375,018
Extractive industry deposits						352,742
Other deposits & bonds						71,218
Total payables general outstanding						**2,911,092**

Amounts shown above include GST (where applicable)

KEY INFORMATION
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.
The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

OPERATING ACTIVITIES

10 RATE REVENUE

General rate revenue	Rate in $	Number of Properties	Rateable Value	Budget Rate Revenue	Budget Interim Rate Revenue	Budget Total Revenue	YTD Actual Rate Revenue	YTD Actual Interim Rate Revenue	YTD Actual Total Revenue
RATE TYPE				$	$	$	$	$	$
Gross rental value									
1 Residential	0.082500	2,356	55,964,240	4,645,747	74,095	4,719,842	0	0	0
2 Residential Vacant	0.082500	19	546,300	48,263	0	48,263	0	0	0
3 Urban Development	0.082500	3,720	93,345,720	7,613,376	0	7,613,376	0	0	0
4 Urban Development Vacant	0.082500	3	246,000	31,268	0	31,268	0	0	0
5 Town Centre	0.094080	45	2,631,920	118,802	0	118,802	0	0	0
6 Town Centre/Special Use/Light Industria	0.094080	7	460,500	30,595	0	30,595	0	0	0
7 Light Industry	0.094080	36	1,637,320	156,495	0	156,495	0	0	0
8 Commercial Use Urban Development	0.094080	30	5,396,260	551,117	0	551,117	0	0	0
9 Special Use	0.094080	2	350,000	135,947	0	135,947	0	0	0
12 Special Rural	0.080000	526	13,742,000	1,021,331	0	1,021,331	0	0	0
Unimproved value							0		
10 Rural Commercial Use	0.005590	15	11,175,000	38,346	0	38,346	0	0	0
11 Rural	0.005590	578	382,794,000	2,163,345	0	2,163,345	0	0	0
Sub-Total		**7,337**	**568,289,260**	**16,554,632**	**74,095**	**16,628,727**	**0**	**0**	**0**
Minimum payment	**Minimum Payment $**								
Gross rental value									
1 Residential	1,470	51	9,543,240	76,440	29,400	105,840	0	0	0
2 Residential Vacant	1,470	175	1,573,470	301,350	0	301,350	0	0	0
3 Urban Development	1,470	4	6,823,350	23,520	0	23,520	0	0	0
4 Urban Development Vacant	1,470	233	1,283,430	388,080	0	388,080	0	0	0
5 Town Centre	1,470	5	101,608	4,410	0	4,410	0	0	0
6 Town Centre/Special Use/Light Industria	1,470	4	214,900	19,110	0	19,110	0	0	0
7 Light Industry	1,470	3	108,110	5,880	0	5,880	0	0	0
8 Commercial Use Urban Development	1,470	0	166,380	0	0	0	0	0	0
9 Special Use	1,470	0	19,300	2,940	0	2,940	0	0	0
12 Special Rural	1,470	75	675,110	66,150	0	66,150	0	0	0
Unimproved value							0		
10 Rural Commercial Use	1,470	3	624,000	4,410	0	4,410	0	0	0
11 Rural	1,470	236	37,061,752	346,920	0	346,920	0	0	0
Sub-total		**789**	**58,194,650**	**1,239,210**	**29,400**	**1,268,610**	**0**	**0**	**0**
Discount						(1,000)			0
Concession						(595)			0
Total general rates						**17,895,742**			**0**
Specified area rates	**Rate in $ (cents)**								
Maintenance of Dalyellup Parks, Gardens, Structures and Toilets	0.007100	4,009	186,691,440	650,328	10,927	661,255	0	0	0
Total specified area rates			**186,691,440**	**650,328**	**10,927**	**661,255**	**0**	**0**	**0**
Total						**18,556,997**			**0**

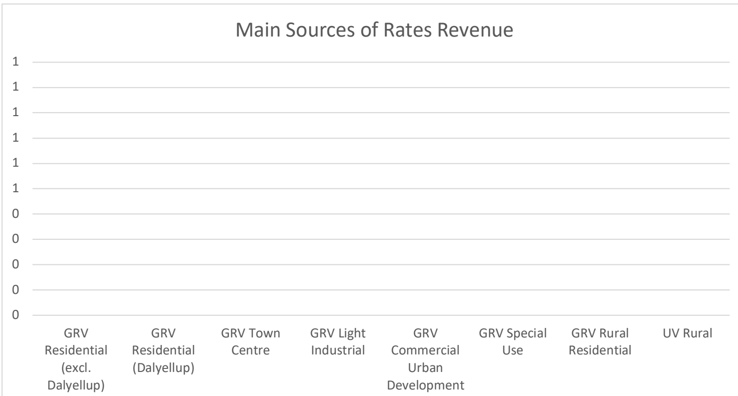
SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

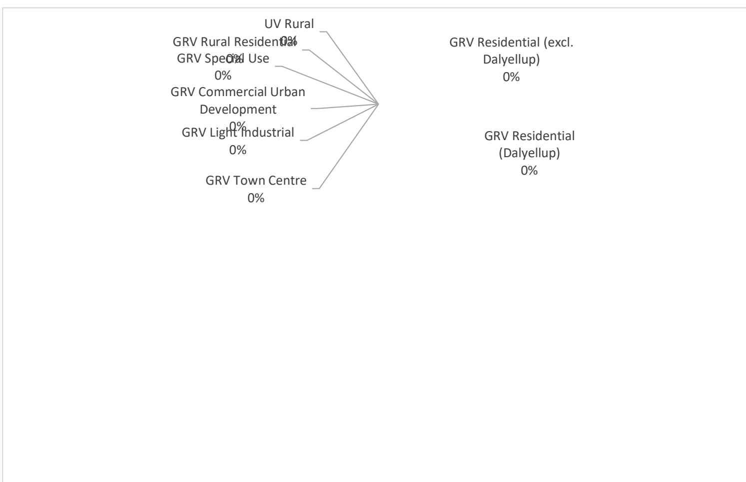
OPERATING ACTIVITIES

10 RATE REVENUE

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.





SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

FINANCING ACTIVITIES

11 BORROWINGS

Repayments - borrowings

Information on borrowings			New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	**Loan No.**	**1 July 2024**	**Actual**	**Budget**	**Actual**	**Budget**	**Actual**	**Budget**	**Actual**	**Budget**
		$	$	$	$	$	$	$	$	$
Council Administration Office Upgra	76	1,484,133	0	0	(45,672)	(108,107)	1,438,461	1,376,026	(2,434)	(67,994)
PGB Community Centre	63	24,687	0	0	0	(11,959)	24,687	12,728	0	(1,490)
Capel Community Centre	64	145,890	0	0	0	(45,522)	145,890	100,368	0	(9,733)
Capel Community Centre	65	113,663	0	0	0	(25,487)	113,663	88,176	0	(7,916)
Capel Recreation Ground Hard Cou	75	642,807	0	0	0	(31,737)	642,807	611,070	0	(38,649)
Capel Civic Precinct - Stages 1 & 2	89	1,375,936	0	0	0	(93,991)	1,375,936	1,281,945	0	(59,278)
Total		**3,787,116**	**0**	**0**	**(45,672)**	**(316,803)**	**3,741,444**	**3,470,313**	**(2,434)**	**(185,060)**
Current borrowings		316,803					316,803			
Non-current borrowings		3,470,313					3,424,641			
		3,787,116					**3,741,444**			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION
Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materiallly different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

FINANCING ACTIVITIES

12 LEASE LIABILITIES

Movement in carrying amounts

Information on leases		New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	**1 July 2024**	**Actual**	**Budget**	**Actual**	**Budget**	**Actual**	**Budget**	**Actual**	**Budget**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Dalyellup Library Lease	60,985	0	0	(5,027)	(5,082)	55,958	55,903	(118)	(63)
Toro Groundmaster 3300 Mower	17,333	0	0	(896)	(1,444)	16,437	15,889	(67)	(20)
Toro Groundmaster 4000D Mower	53,130	0	0	(1,982)	(4,428)	51,148	48,703	(304)	(236)
Photocopier - Administration Main Office (	11,795	0	0	(263)	(330)	11,532	11,465	(51)	(44)
Photocopier - Administration Main Office (	11,795	0	0	(263)	(330)	11,532	11,465	(51)	(44)
Photocopier - Planning	6,537	0	0	(146)	(183)	6,391	6,354	(28)	(24)
Photocopier - Capel Library	3,456	0	0	(77)	(97)	3,379	3,359	(15)	(13)
Photocopier - Dalyellup Library	3,456	0	0	(77)	(97)	3,379	3,359	(15)	(13)
Photocopier - Boyanup Library	3,456	0	0	(77)	(97)	3,379	3,359	(15)	(13)
Photocopier - Customer service	3,381	0	0	(75)	(95)	3,306	3,286	(15)	(13)
Photocopier - Works Depot	6,687	0	0	(149)	(188)	6,538	6,500	(29)	(25)
Wide Format 36" Multifunctional Printer/S	2,441	0	0	(54)	(68)	2,387	2,373	(11)	(9)
Total	**184,452**	**0**	**0**	**(9,088)**	**(12,439)**	**175,364**	**172,013**	**(718)**	**(516)**
Current lease liabilities	146,023					138,181			
Non-current lease liabilities	38,429					37,183			
	184,452					**175,364**			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION
At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

OPERATING ACTIVITIES

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability				Grants, subsidies and contributions revenue	
	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2024	Adopted Budget Revenue	YTD Revenue Actual
	$	$	$	$	$	$
Grants and subsidies						
GEN PUR - Financial Assistance Grant - General	0	0	0	0	319,177	0
GEN PUR - Financial Assistance Grant - Roads	0	0	0	0	131,968	0
FIRE - Grants	34,600	0	(34,600)	0	0	34,600
OLOPS - Grants	0	0	0	0	7,500	0
ESL BFB - Operating Grant	0	0	0	0	136,765	22,167
EM MGMT - Contributions & Donations	0	0	0	0	246,505	0
EM MGMT - Grants	0	0	0	0	74,846	0
PREV OTH - Grants	0	0	0	0	35,445	0
WELFARE - Contributions & Donations	10,000	0	(10,000)	0	15,500	10,000
REC - Grants	0	0	0	0	48,698	0
REC - Grants - Other Programs	20,000	0	(20,000)	0	0	20,000
OTH CUL - Grants - Other Culture	19,700	0	(19,700)	0	44,000	22,427
ROADM - Direct Road Grant (MRWA)	0	0	0	0	194,130	0
ADMIN - Grants	0	0	0	0	76,000	0
OTH CUL - Grants - Other Culture	0	0	0	0	10,000	0
EM MGMT - Contributions & Donations	0	0	0	0	48,116	0
PREV OTH - Contributions & Donations	0	0	0	0	48,237	0
LIBRARY - Contributions & Donations	0	0	0	0	35,000	0
OTH CUL - Grants - Other Culture	0	0	0	0	1,000	0
OTH ECON - Other Income	0	0	0	0	10,000	0
	84,300	**0**	**(84,300)**	**0**	**1,482,887**	**109,194**

SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

INVESTING ACTIVITIES

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue	
Provider	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2024	Adopted Budget Revenue	YTD Revenue Actual
	$	$	$	$	$	$
Capital grants and subsidies						
ESL BFB - Capital Grant	0	0	0	0	795,855	0
REC - Grants	0	0	0	0	6,672,591	(6,000)
ROADC - Regional Road Group Grants (MRWA)	0	0	0	0	1,952,531	0
ROADC - Other Grants - Footpaths	30,000	0	(30,000)	0	0	30,000
ROADC - Roads to Recovery Grant	0	0	0	0	1,183,900	0
ROADC - Other Grants - Roads/Streets	0	0	0	0	247,684	0
ROADC - Other Contributions & Donations - Roads/Streets	0	0	0	0	775,000	0
	30,000	**0**	**(30,000)**	**0**	**11,627,561**	**24,000**
Capital contributions						
Developer Non-Cash contribution	0	0	0	0	775,000	0
	0	**0**	**0**	**0**	**775,000**	**0**
TOTALS	**30,000**	**0**	**(30,000)**	**0**	**12,402,561**	**24,000**

SHIRE OF CAPEL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2024

15 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024	Interest Earnings	Amount Received	Amount Paid	Closing Balance 31 Jul 2024
	$	$	$	$	$
Cash In Lieu of Public Open Space - Capel	463,718	1,823	0	0	**465,541**
Cash In Lieu of Public Open Space - Boyanup	41,674	164	0	0	**41,838**
Cash In Lieu of Public Open Space - Gelorup	376,735	1,481	0	0	**378,216**
	882,127	**3,468**	**0**	**0**	**885,595**